## House File 2359 - Introduced

HOUSE FILE BY COMMITTEE ON VETERANS AFFAIRS (SUCCESSOR TO HF 2158) 

 Passed House, Date
 Date
 Passed Senate, Date

 Vote:
 Ayes
 Nays

 Approved
 Nays

A BILL FOR 1 An Act concerning veterans, including expenditures from the veterans trust fund and authorization of lottery games for veterans. 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA: 5 TLSB 5941HV 82 6 ec/nh/5PAG LIN Section 1. Section 35A.13, subsection 5, Code Supplement 2 2007, is amended to read as follows: 1 3 5. The minimum balance of the trust fund required prior to 1 4 expenditure of moneys from the trust fund is fifty million 1 5 dollars. However, for the fiscal period beginning July 1, 1 6 2006, and ending June 30, 2009, the minimum balance of the 1 7 trust fund required prior to expenditure of moneys from the 1 8 trust fund is five million dollars. Once the minimum balance 1 9 is reached, the interest and earnings on the fund and any 1 10 moneys received under subsection 3, paragraph "a", are 1 11 appropriated to the commission to be used to achieve the 1 12 purposes of this section. 1 13 Sec. 2. <u>NEW SECTION</u>. 99G.9A 1 14 GAMES PROVIDING AID FOR VETERANS. 99G.9A LIMITED SERIES OF LOTTERY 1 15 The chief executive officer, in consultation with the 1 16 board, shall develop and conduct two additional instant 1 17 scratch and two additional pull tab lottery games annually to 1 18 provide moneys for the benefit of veterans and their spouses 1 19 and dependents. The moneys received from the sale of tickets 1 20 for each lottery game shall be deposited in a special account 1 21 in the lottery fund. Notwithstanding section 99G.39, after 1 22 payment of the prizes, the remaining moneys shall be 1 23 transferred to the veterans trust fund established pursuant to 1 24 section 35A.13. However, if the balance of the veterans trust 1 25 fund is fifty million dollars or more, the remaining moneys 1 26 shall be appropriated to the department of veterans affairs 1 27 for the purposes of the department. 1 2.8 EXPLANATION 1 29 This bill concerns the veterans trust fund and lottery 1 30 games for veterans. Code section 35A.13, establishing the veterans trust fund, 1 31 32 is amended to provide that the minimum balance before 33 expenditures from interest and earnings on the fund can be 1 34 made is \$5 million. Currently, the minimum balance required 1 35 until June 30, 2009, is \$5 million and the minimum balance 2 1 required after that date is \$50 million. The bill also provides that the chief executive officer of 3 the lottery authority shall develop and conduct two additional 4 instant scratch and two additional pull tab lottery games 5 annually for the benefit of veterans. Moneys received from 6 the games, less prizes, shall be deposited in the veterans 7 trust fund, currently controlled by the commission of veterans 8 affairs, for the benefit of veterans and their spouses and 9 dependents. 2 10 Once the balance in the veterans trust fund reaches \$5011 million, the bill provides that proceeds from the games shall 2 12 be appropriated to the department of veterans affairs.

2 13 LSB 5941HV 82 2 14 ec/nh/5